

NITIN ACHYUT KOLHATKAR

1302, 13th Floor, Brooke Villa, Moghul Lane, Mahim (West), Mumbai 400016.

Date: 13/08/2020

To,
The Board of Directors,
Nivi Trading Limited
C/o United Phosphorus Ltd.,
Readymoney Terrace,
4th Floor, Dr. A. B. Road,
Worli Naka, Mumbai - 400018.

Sub: Resignation from the position of Independent Director

Dear Board Members,

I hereby wish to resign from the position of Independent Director of the Company as I am unable to devote time due to personal reasons. Please accept my resignation with effect from 14th August, 2020.

I would like to convey my gratitude for the opportunity provided to me by the Board members.

Further, I confirm that my resignation is due to the reason stated above and there is no other material reason for my resignation.

Yours sincerely,



NITIN ACHYUT KOLHATKAR

DIN: 03246005